

MERCHANT ADVISORY
ON APPROVAL OF MASTERCARD AGREEMENT
TO PREPAY FUTURE PAYMENTS AT A DISCOUNT

New York City, August 27, 2009

Dear Merchants,

Constantine Cannon LLP and Hagens Berman Sobol Shapiro LLP, Co-Lead Counsel for United States merchants in the *In re Visa Check/MasterMoney Antitrust Litigation*, CV 96-5238, advise Class Members as follows:

The United States District Court for the Eastern District of New York has approved the Agreement To Prepay Future Payments At A Discount between Lead Counsel and MasterCard International Incorporated (“MasterCard”), dated July 1, 2009 (the “Prepayment Agreement”), whereby MasterCard will make a single payment of \$335 million in lieu of making its remaining four annual \$100 million payments due through 2012. Pursuant to the Prepayment Agreement, Lead Counsel expects to receive MasterCard’s payment on September 30, 2009, and will thereafter be able to make lump-sum distributions of the residual MasterCard payments instead of making installment payments over the next four years of any residual amounts.

The order approving the MasterCard Agreement To Prepay Future Payments At A Discount and related papers are available by clicking on the link provided [here](#) or at the case website at www.inrevisacheckmastermoneyantitrustlitigation.com by clicking on the sidebar option entitled “MasterCard Agreement To Prepay Future Payments At A Discount.” The papers are also available at Lead Counsel’s website at www.constantinecannon.com.

Details concerning merchant rights under the Settlement are available on the case website by clicking on the sidebar option entitled “Merchant/Class Member

Rights Under the Settlement.” You may also call 1-888-641-4437 for additional assistance.

Sincerely,
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HAGENS BERMAN SOBOL SHAPIRO LLP
Co-Lead Counsel for the Class