

MERCHANT ADVISORY
ON APPROVAL OF DISTRIBUTION OF RESIDUAL SETTLEMENT FUNDS

New York City, November 9, 2009

Dear Merchants,

Constantine Cannon LLP, Lead Counsel for U.S. merchants in the *In re Visa Check/MasterMoney Antitrust Litigation*, CV 96-5238, advises the class as follows:

On November 6, 2009, the Court approved Lead Counsel's proposal to make a distribution of residual settlement funds. As outlined in Lead Counsel's October 9, 2009 proposal, the distribution would be primarily funded from the proceeds of the prepayment deals recently approved by the Court and would include payment of residual monies remaining in the settlement funds after accounting for the payment of all approved claims.

The distribution payments will be made on a pro rata basis to class members who received and cashed their checks for signature debit, PIN debit, and credit card overcharges. Lead Counsel anticipates mailing distribution checks within four weeks, or by December 7, 2009.

The Order approving the distribution is available by clicking [here](#) and on the case website, www.inrevisacheckmastermoneyantitrustlitigation.com. The Order is also available at Lead Counsel's website, www.constantinecannon.com.

Details concerning merchant rights under the Settlement are available on the case website by clicking on the sidebar option entitled "Merchant/Class Member Rights Under the Settlement." You may also call 1-888-641-4437 for additional assistance.

Sincerely,
CONSTANTINE CANNON LLP (formerly Constantine & Partners)
Lead Counsel for the Class
Counsel@InReVisacheckMastermoneyAntitrustLitigation.com